



National Student Financial Aid Scheme

Debit Order Authority and Mandate

Monthly debit payment instructions for NSFAS loan account

A. NSFAS debtor / loan account to be credited												
First name(s)							Surname					
South African ID number												
Cellphone number							Email address					
Physical address												

B. Bank account details			
Full Name of Account Holder			
Bank name		Account number	
Branch code		Bank branch name	
Type of account (tick only one)	<input type="checkbox"/> Current / cheque	<input type="checkbox"/> Savings	<input type="checkbox"/> Other: _____

Please attach a bank statement or bank confirmation letter issued within the last three months reflecting the account holder name, account number and bank branch details.

C. Debit order instruction											
Monthly debit order amount	R	Debit order frequency	Monthly								
Commencement / first collection date (may not be more than 31 days in the future)	<table border="1"> <tr> <td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td> </tr> </table>	D	D	M	M	Y	Y	Y	Y	Payment reference number	NSFAS Debtor ID Number per section A above.
D	D	M	M	Y	Y	Y	Y				
Monthly collection day (tick only one)	<input type="checkbox"/> 1st	<input type="checkbox"/> 15th	<input type="checkbox"/> 20th								
	<input type="checkbox"/> 25th	<input type="checkbox"/> 27th	<input type="checkbox"/> Last day of the month								

D. Beneficiary details - pre-completed by NSFAS	
Name of beneficiary	National Student Financial Aid Scheme (NSFAS)
Abbreviated name registered with bank	NSFAS
Beneficiary address	The Halyard, 4 Christiaan Barnard Street, Cape Town City Centre, Cape Town, 8000

The Halyard, 4 Christian Barnard
Cape Town City Center, Cape Town, 8000
Private Bag X1, Plumstead, Cape Town, 7801

T: 0800 067 327
E: info@nsfas.org.za
W: www.nsfas.org.za

OFFICE OF THE ADMINISTRATOR

The appointment of Professor Hlengani Mathebula as the Administrator to the National Student Financial Aid Scheme is in terms of Section 17A to 17D of the NSFAS Act (Act 56 of 1999 as amended), effective from 4 May 2026 as published in the Government Gazette No. 54607 by the Minister of Higher Education and Training, Mr Kgwaridi Buti Manamela



National Student Financial Aid Scheme

E. Authority and signature

This signed Authority and Mandate relates to my NSFAS loan agreement and the payment reference number stated above (the "Agreement").

I authorise NSFAS to issue and deliver payment instructions to NSFAS' banker for collection against the account stated in Section B, or any other bank account to which I may transfer this account, provided that the payment instructions will never exceed the amounts legally owing by me to NSFAS under the Agreement. The debit order will commence on the commencement / first collection date selected in Section C and will continue monthly until I terminate this Authority and Mandate by giving NSFAS written notice of not less than 20 working days, sent by prepaid registered post, delivered to NSFAS, or submitted through any written cancellation channel made available by NSFAS.

I confirm that I am the account holder of the account stated in Section B.

Signed at		Date signed	D	D	M	M	Y	Y	Y	Y
Full name of account holder										
Signature of account holder										
Important	Please send the completed form to collections@nsfas.org.za and use your 13-digit South African ID number in the email subject line.									

F. Terms and conditions

Mandate	I acknowledge that all payment instructions issued by NSFAS in terms of this Authority and Mandate must be treated by my bank as if the instructions were issued by me personally.
Frequency	Payment instructions may be issued and delivered monthly only, using the monthly collection day selected in Section C.
Non-business day	If the selected payment day falls on a Sunday or recognised South African public holiday, the payment day will automatically be the next ordinary business day.
Bank processing	I understand that authorised withdrawals will be processed through a computerised system provided by South African banks and that the details of each withdrawal will appear on my bank statement.
Reference number	I understand that the payment instruction should contain the South African ID number of the NSFAS debtor as the payment reference number so that the payment can be allocated to the correct NSFAS loan account.
Cancellation	I may cancel this Authority and Mandate, but cancellation will not cancel the Agreement. I will not be entitled to a refund of amounts withdrawn while this Authority and Mandate was in force if those amounts were legally owing to NSFAS.
Assignment	I acknowledge that this Authority and Mandate may be ceded or assigned to a third party if the Agreement is also ceded or assigned to that third party. In the absence of such assignment of the Agreement, this Authority and Mandate may not be assigned to any third party.

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